

CORY LAKE ISLES PROPERTY OWNERS ASSOCIATION, INC.

2020 RESOLUTION FOR CONDUCT OF ELECTION OF BOARD OF DIRECTORS

WHEREAS, the Cory Lake Property Owners Association, Inc. conducts an annual election of its Board of Directors;

WHEREAS, the election of the Board of Directors is governed by and subject to the governing documents of the Association, including the Declaration of Covenants, Bylaws and Articles of Incorporation;

WHEREAS, the conduct of free and fair elections is vital to the protection of the Cory Lake Community and to the preservation of the rights of property owners within the community to select the directors in charge of the administration of the Association; and

WHEREAS, the Board of Directors has recently instituted a policy to prohibit owners who are delinquent in the payment of their assessments and other charges due to the Association from voting in the Board of Directors election;

WHEREAS, a significant number of members of the Association would be potentially disenfranchised by the change in Association policy;

WHEREAS, the Board of Directors believes the election date should be extended to allow more time to advise delinquent members of the need to bring their accounts current prior to the election;

WHEREAS, the Bylaws authorize the annual meeting and board election to be held from January 1 through April 15 of any year, and authorize the Board of Directors to change the date of the annual meeting; and

WHEREAS, the Board of Directors has found that this resolution is in the best interests of the Association and will provide for the fairest possible election.

NOW, THEREFORE, BE IT RESOLVED by a majority of the Board of Directors of CORY LAKE ISLES PROPERTY OWNERS ASSOCIATION, INC., at a meeting of the Board of Directors duly called and noticed as required by the bylaws of the corporation, as follows:

Section 1. Annual Meeting. The annual meeting of the Association and the election of members of the Board of Directors shall be held on March 25, 2020 at 6:00 p.m. for the 2020 calendar year. The first notice requesting nominations for the Board of Directors shall be delivered by February 14, 2020. Candidate nominations shall be due by March 3, 2020. Notice of the annual meeting and election, along with the limited proxy forms, shall be delivered to all members by March 9, 2020. Online voting will commence on March 11, 2020 and close at

noon on March 25, 2020. Voting in person shall be conducted from 4:00 p.m. until 7:00 p.m. on March 25, 2020. Proxies shall be accepted until 7:00 p.m. on March 25, 2020.

Section 2. Miscellaneous. The property manager of the Association is hereby authorized and directed to send out the notices provided herein and to proceed to conduct the election of members of the Board of Directors as provided herein and in accordance with the Association's Resolution for the Conduct of the Election of the Board of Directors. All current online voting shall be ceased and reestablished as provided herein. No ballots cast prior to the cessation of online voting as provided herein shall be counted in the 2020 election for any purpose.

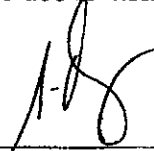
Section 3. Effective Date. This resolution shall become effective upon its execution.

IN WITNESS WHEREOF, I, HARESH RAMPHAL, as President, do hereby execute this Resolution approved by a majority of the Board of Directors of CORY LAKE ISLES PROPERTY OWNERS ASSOCIATION, INC., at a duly called and noticed meeting of said Board of Directors, this 29th day of January, 2020, in accordance with the bylaws of the corporation.

 1/29/2020

President

I, Anoop Reddy, vice-president of the corporation, do hereby attest that this Resolution was duly adopted and approved by a majority of the Board of Directors of the corporation in accordance with the bylaws of the corporation on the date above written, and that the requisite votes were duly cast to authorize this resolution.

 1/30/2020

Vice President